

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	29 th May 2024



Business

Company Name	YUMCARS LIMITED
Trading/Registered Address	Yum Cars Limited Low Common Road, Dinnington, Sheffield, England, S25 2RJ
Registration number	11254773
Is the entity part of a group structure?	No
Date incorporated	14 March 2018
Summary of Business Activities	They specialize in car detailing products, with 80% of their offerings being liquid solutions, sold primarily through the online store.
Website	https://yumcars.co.uk/

Proposed Finance

Amount and Term	100k over 12 months
Date Required	June 2024
Purpose of loan	<p>They need the loan to increase their stock holding, particularly for launching a new ceramic coating product that lasts up to six years, significantly longer than typical car wax of ½ months.</p> <p>The funds will cover inventory and premium packaging costs. This product is expected to boost our B2B sales, especially with dealerships, and increase brand awareness.</p> <p>The business took funding with us in 2022, which has been fully repaid, but didn't pass the model this time around.</p>

Current Position (per last filed accounts)

Annual Turnover	£554,590
Profit/Loss	-£32,301
Shareholder Funds	-£123,933
Overdraft Limit	£25,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	NICHOLAS BRITON	KELLY TURNER	
Home Address:	THE COPSE LODGE, 20B THE PASTURES, TODWICK, SHEFFIELD S26 1JH	THE COPSE LODGE, 20B THE PASTURES, TODWICK, SHEFFIELD S26 1JH	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Tenant	Tenant	
Value:			
Mortgage Balance:			

DOB:	17/10/1991	30/06/1985	
Phone 1:	07590680984		
Phone 2:			
Email:	info@yumcars.co.uk		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email: